Valid from 26 January 2026

M&G Investments

Important Information for Investors in M&G Charity Funds (including M&G Terms and Conditions)

M&G Equities Investment Fund for Charities (Charifund)

M&G Charity Multi Asset Fund

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If you are unsure of anything contained in this document, please contact us via any of the methods shown on the back cover.

M&G does not offer financial advice. If you wish to obtain financial advice as to whether an investment is suitable for your needs, you should consult your financial adviser.

The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise and you may get back less than you originally invested. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested. Past performance is not a guide to future performance. The views expressed in this document should not be taken as a recommendation, advice or forecast.

About your investment

This document is relevant to the following funds:

- M&G Equities Investment Fund for Charities (Charifund)
- M&G Charity Multi Asset Fund

This document gives you important information to help you decide whether an investment in this scheme is right for you. It should be read in addition to the Non-UCITS Retail Scheme Key Investor Information (NURS KII) for each fund.

You should read these documents carefully so that you understand what you are buying, and then keep it safe for future reference.

Administration

M&G Charity Funds operate under a self-certification system whereby new investors must complete a declaration on the application form confirming their charitable status, confirmation being the insertion of their Charity Commission number, Scottish Charity Register registration number, Northern Ireland Charity Register, or HM Revenue & Customs (Charities) claims reference number.

All declarations will be subject to independent checks by HM Revenue & Customs (Charities). Additionally, non receipt of a completed declaration within 60 days of purchase will result in the investment being void and the units will be sold. If the price of the units has fallen the charity will not get a full refund of the money it has paid. Furthermore, if the charity has received an income distribution before the holding is declared void then this will be deducted from the sale proceeds.

It is the charity's responsibility to ensure that the information it supplies is correct and to inform us immediately if it ceases to be a charity.

Charities in England and Wales that are unable to trace their Charity Commission number should check the register of charities at: **www.gov.uk/government/organisations/charity-commission**

Charities in Scotland that are unable to trace their Scottish Charity number should check the Scottish Charity Register at: **www.oscr.org.uk**

Charities in Northern Ireland that are unable to trace their Northern Ireland Charity number should check the Northern Ireland Charity Register at: **www.charitycommissionni.org.uk**

Charities not on one of the above Registers should contact:
HM Revenue & Customs (Charities), St Johns House
Merton Road
Bootle
Merseyside L69 9BB
Telephone: 08453 020 203

Under the self-certification system a charity, if it wishes, may receive Accumulation units from the outset, in which case income will be automatically reinvested.

Your charity's questions

Unless otherwise stated, the following information applies to all M&G Charity Funds.

How can a charity invest?

Buying and selling units

Units can be bought or sold every business day in writing, by ringing the **Charities Helpline** on **0800 917 4472** or by fax on 0870 888 3087. Lines are open between 09:00 and 17:00 every business day (except Christmas Eve and New Year's Eve when we close early).

A charity may also invest by Direct Debit by completing a Direct Debit Instruction available on request from the **Charities Helpline** on **0800 917 4472.** A charity may choose for payments to be taken on the 1st, 10th or 22nd of the month and the payment frequency to be monthly, quarterly, six-monthly or annually.

A charity can sell its units at any time and the proceeds will be paid within three business days after the valuation point following receipt of dealing instructions or a duly completed form of renunciation, whichever is the later.

Instructions will be carried out at the price next calculated after receipt. All purchases and sales are dealt on a forward price basis only.

Prices

Prices are calculated at 12:00 each business day.

There is a single price for buying and selling units. The unit value is calculated in accordance with the Financial Conduct Authority regulations for collective investment schemes. The actual cost of purchasing or selling investments for the fund may deviate from the mid-market value used in calculating the price of units in the fund due to dealing costs such as broking charges, taxes and any spread between the buying and selling prices of the underlying investments. These dealing costs can have an adverse effect on the value of the fund, known as 'dilution'. The Manager's policy is to meet the cost of dilution by means of a 'dilution adjustment' applied to the dealing price. The Manager's policy is designed to minimise the impact of dilution in the fund. For more details of the Manager's dilution policy and the expected level of the dilution adjustment, please refer to the M&G Charities Omnibus Prospectus.

Details of the latest estimated yields and latest price for this fund are published daily in the Financial Times or can be obtained by ringing the **Charities Helpline** on **0800 917 4472**. Alternatively, all fund prices are available on our website at: **www.mandg.co.uk/charities**

Your charity's investment

There is no minimum initial lump sum investment.

There is a minimum of £10 per month for regular investment by Direct Debit.

Your charity can encash its investment in full or in part at any time during dealing hours.

Your charity should view its investment as a medium to long-term investment.

What types of units are available?

Both Income units and Accumulation units are available in M&G Charity Funds. Where it is desired that the distributions from units be accumulated, eg for Extraordinary Repair Funds, then Accumulation units may be allocated, the income from which is automatically reinvested.

Income units

These allow a charity to receive income quarterly. Income distribution payment dates are shown below:

Fund	Payment dates (on or before)
M&G Equities Investment Fund for Charities (Charifund) M&G Charity Multi Asset Fund	**Interim:** 28 February, 31 May, 31 August **Final:** 15 December

Accumulation units

These provide a facility for the automatic reinvestment of income which is reflected in the Accumulation unit price. The number of Accumulation units does not change when income is reinvested.

Switching between unit types

A charity may switch between unit types with no charge by providing instructions in writing. Units will be bought and sold at the relevant single price calculated for each unit type.

Following the progress of the charity's investment

When a charity buys or sells units we will send a contract note setting out the full details of the deal. This does not apply to payments by Direct Debit where details of each payment are shown in the quarterly statements.

Certificates are not issued, but we will, upon request, certify to shareholders the number of units recorded in their name. Units cannot be transferred, assigned or charged. Vouchers giving details of the quarterly distributions will be sent to the first named shareholder.

Distributions

The income received by the charity is in the form of income distributions from which no income tax is deducted.

If your charity purchases units with an ex-distribution price it will not be entitled to the next distribution of income made by the fund. It will, however, be entitled to distributions of income for future accounting periods.

Unclaimed distributions

If a single distribution remains unclaimed, and has not been converted to accumulation units, for a period of six years after it has become due it will be forfeited and will revert to the relevant fund.

Please note, where ten successive income distributions remain unclaimed, the total amount unclaimed, together with the next distribution payable, may be reinvested into Income units. Your Income units may then be converted into Accumulation units.

For further information, please refer to the M&G Charities Omnibus Prospectus.

What if the charity changes its mind about a purchase?

Under the Financial Conduct Authority's Conduct of Business Sourcebook, an investor is, in certain circumstances, entitled to cancel a contract to purchase units and have the money returned. Investors will not be refunded in full if the price of the units falls before we are informed that the cancellation notice has been served, because an amount equal to such a fall in the price will be deducted from the refund that would otherwise have been made. Cancellation rights apply only where an investor has bought units through a financial adviser and do not apply where an investor deals direct with M&G, but the fact that cancellation rights are not applicable does not affect an investor's right to sell the investment at any time.

If a charity has the right to cancel it will be sent a cancellation reminder following its investment.

If the charity wishes to exercise its right to cancel it should return this cancellation reminder within 14 days of receiving it to:

M&G Charity Department
PO Box 9038
Chelmsford
CM99 2XF

How will charges and expenses affect the charity's investment?

For information on the fund charges and expenses please refer to the NURS KII and Costs and charges illustration for each fund.

How much will any advice cost?

M&G staff are not permitted to provide a charity with investment advice in respect of M&G's investment products. Where the charity seeks advice from, or deals through, a financial adviser, the charity may need to make its own arrangements to pay for any advice it receives as no commission is payable on investments purchased in this fund.

M&G Charity Multi Asset Fund

Investment policy

The fund aims to provide:

- A combination of capital growth and income, net of the Ongoing Charge Figure, that is higher than that of a composite index over any five-year period; and
- An annual yield of at least 3%.

The composite index is 45% FTSE All-Share Index, 30% MSCI ACWI (ex UK) Index, 12.5% ICE BoAML 1-15 Gilt Index, 12.5% ICE BoAML 1-15 Non-Gilt Index. The fund invests in other funds, typically managed by M&G, to gain exposure to a mix of assets including company shares, bonds, property and cash or assets that can be turned into cash quickly. These assets may be from anywhere in the world, including emerging markets. The fund tends to have a bias towards underlying funds with an income focus to achieve its investment objective. The fund typically invests indirectly as follows: 60-90% in company shares; 0-40% in bonds and cash; 0-15% in other assets.

The main risks associated with the funds:

The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

The fund invests in other funds, which are subject to the risks associated with the type of assets held in those funds.

Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.

The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

Further details of the risks that apply to the fund can be found in the fund's Prospectus.

It is also important to note that:

The fund will invest predominantly in other funds.

The fund allows for the extensive use of derivatives.

M&G Equities Investment Fund for Charities (Charifund)

Investment policy

The fund aims to provide:

- An annual yield above that available from the FTSE All-Share Index;
- An income stream that increases every year; and

A level of capital growth, net of the Ongoing Charge Figure, that is higher than inflation over any ten-year period, as measured by the UK Retail Prices Index (RPI). There is no guarantee that the fund will achieve its objective over this, or any other, period and investors may not get back the original amount they invested.

At least 70% of the fund is invested in the shares of companies, across any sector and of any size, that are based or do most of their business in the UK. The fund may invest in the shares of non-UK companies, other funds (including funds managed by M&G) and cash or assets that can be turned into cash quickly. Companies involved in the production of tobacco are excluded.

The main risks associated with the fund:

The value and income from the fund's assets will go down as well as up. This will cause the value of your investment to fall as well as rise. There is no guarantee that the fund will achieve its objective and you may get back less than you originally invested.

The fund can be exposed to different currencies. Movements in currency exchange rates may adversely affect the value of your investment.

Further details of the risks that apply to the fund can be found in the fund's Prospectus.

It is also important to note that:

The fund invests mainly in company shares and is therefore likely to experience larger price fluctuations than funds that invest in bonds and/or cash.

Terms and conditions

These are our standard Terms and Conditions upon which we intend to rely. For your own benefit and protection you should read these Terms carefully. If you do not understand any point please contact us for further information.

These Terms apply in addition to:

- The Prospectus and the NURS KII for the M&G Equities Investment Fund for Charities (Charifund), and M&G Charity Multi Asset Fund for Charities

These Terms, together with these documents, form our client agreement with you.

If you would like more information, or have any questions, please contact the **Charities Helpline** on **0800 917 4472**.

These Terms are valid from 7 February 2024 and remain valid until otherwise stated. If you are unsure whether you hold the most up-to-date version, please contact us.

1 Definitions

1.1 In these Terms, the following definitions apply:

We, us and our M&G Securities Limited.

You and your A charity registered in England and Wales, Scotland or Northern Ireland or its Trustees or other authorised representatives who have applied to invest in Charifund and M&G Charity Multi Asset Fund.

Administration Office PO Box 9038, Chelmsford CM99 2XF.

Application Your application to invest in M&G Charity Funds.

Bank An institution authorised to carry out banking services in the UK under the Banking Act 1987.

Business Day Any day when the London Stock Exchange is open for business.

Charifund The M&G Equities Investment Fund for Charities, a unit trust authorised by the FCA as a non-UCITS retail scheme and regulated as a Charity Authorised Investment Fund. Charifund is a charity registered with the Charities Commission for England and Wales – number 249958. Charifund qualifies as an alternative investment fund under the Alternative Investment Fund Managers Directive 2011/61/EU.

Client Money Account A bank account held by us with NWB (or another Bank appointed by us) and which conforms to the requirements of that part of the FCA Rules dealing with the protection of client money.

Client Transaction Account An arrangement whereby your money in relation to settlement via a third party is protected through the course of settlement.

Commercial Settlement System A system commercially available to firms that are members or participants, the purpose of which is to facilitate the settlement of transactions using money or assets held on one or more settlement accounts.

Custodian State Street Bank and Trust Company whose address is 20 Churchill Place, Canary Wharf, London E14 5HJ.

Custody Account An account held by us with the Custodian in which Custody Assets are held for safe-keeping.

Custody Assets Means the underlying assets (including cash) of Charifund held in a Custody Account.

Delivery versus Payment Transaction A system where the payment for a security is due at the same time as the delivery of the security.

FCA The Financial Conduct Authority, 12 Endeavour Square, London E20 1JN.

FCA Rules The Financial Conduct Authority's Handbook of Rules and Guidance as amended from time to time.

Fund settlement date The third business day after the valuation point following receipt of your instructions.

Income All payments received from M&G Charity Funds as income.

Intermediary An authorised person under the Financial Services and Markets Act 2000 who is authorised to give advice on Investments.

Investment(s) Units of M&G Charity Funds held by you.

Lien A right exercisable by a Custodian to retain the Custody Assets where outstanding fees or charges are due to the Custodian in respect of services provided by it in connection with the safe-keeping of Custody Assets.

M&G Charity Funds The M&G Equities Investment Fund for Charities (Charifund) and M&G Charity Multi Asset Fund.

M&G Charity Multi Asset Fund A unit trust authorised by the FCA as a non-UCITS retail scheme and regulated as a Charity Authorised Investment Fund. The fund is registered with the Charities Commission for England and Wales – number 223887. The M&G Charity Multi Asset Fund qualifies as an alternative investment fund under the Alternative Investment Fund Managers Directive 2011/61/EU.

NURS KII Non-UCITS Retail Scheme Key Investor Information document.

Registered Address The address at which we are registered with the Registrar of Companies, being 10 Fenchurch Avenue, London EC3M 5AG.

Trustee Natwest Trustee and Depositary Services Limited, Drummond House, 1 Redheughs Avenue,

Edinburgh EH12 9RH.(Authorised and regulated by the Financial Conduct Authority).

Terms These Terms and Conditions, as from time to time amended.

Units Income units or accumulation units of M&G Charity Funds, as the context may require or any fractions or decimals thereof.

1.2 Reference to any statutory provision or regulation includes any modification or re-enactment. Reference to any regulatory body includes any successor to that body. Any headings and subheadings are not legally binding parts of these Terms.

Part One: General Terms

1 M&G Securities Limited

M&G Securities Limited, a company incorporated in England and Wales with the registered office at 10 Fenchurch Avenue, London EC3M 5AG, acts as the Manager for the M&G Charity Funds. The main business of M&G Securities Limited is acting as the Manager of collective investment schemes. M&G Securities Limited is authorised and regulated by the FCA with firm reference number 122057. M&G Securities Limited is authorised by the FCA as a full scope alternative investment fund manager.

2 Classification

You are classified as a 'retail client' as defined in the FCA Rules unless we notify you in writing to the contrary. As a retail client you benefit from the highest level of protection under FCA Rules.

3 Commencement of these Terms

These Terms will come into force, subject to your right to cancel, once your valid Application has been accepted by us.

4 Applying to invest in M&G Charity Funds

Please see the section headed 'How can a charity invest?' in the Important Information for Investors in M&G Charity Funds document for details of the methods available to you for applying to invest in M&G Charity Funds and for making additional contributions.

5 Confirmations

Once your Application has been processed, we will issue you with a contract note. If you have purchased via an Intermediary, we will send both copies of your contract note to your Intermediary, who will then pass a copy on to you. We do not issue certificates of title.

6 Income

Please see the relevant part of the Important Information for Investors for M&G Charity Funds document for details of your options for investing in Income or Accumulation Units.

7 Withdrawals

You can withdraw part or all of your investment at any time. For more details see the section headed 'How can a charity invest?' in the Important Information for Investors in M&G Charity Funds document.

8 Intermediaries

If you deal with us through an Intermediary you permit us to give that Intermediary information about your Investment, unless you instruct us that the Intermediary no longer advises you.

9 Fees, charges and expenses

9.1 All fees, charges and expenses applicable to M&G Charity Funds are set out in the relevant part of the Prospectus and the NURS KIIs of each fund.

9.2 Please note that other costs including taxes, may arise in relation to your Investment that are not paid by, or imposed by, us.

10 Risk warnings

Your attention is drawn to the risk warnings on pages 7 and 8 applicable to each fund, which can also be found in the Prospectus and the NURS KIIs of each fund.

11 Suitability and Appropriateness

We do not provide advisory or discretionary management services under these Terms. Please note that we will not assess the suitability or appropriateness of transactions for you or services provided to you and you will not benefit from the protection of the FCA Rules on assessing suitability and appropriateness. You should consult an Intermediary if you require investment advice.

12 Client Assets

12.1 Registration: We hold Units for you and register them in your name. We may hold Units in our own name from time to time to facilitate dealing in the market.

12.2 Commercial Settlement Systems: Where Units are traded via a Commercial Settlement System, cash in respect of the trade will not be held in a Client Money Account. If the trade has not settled on the third Business Day following our instruction to carry out that trade, then, where required by FCA rules, cash equal to the value of that unsettled trade will be held in a Client Money Account.

12.3 Insolvency: In the event of the insolvency of M&G, any Units being settled through a commercial Settlement System or by a Delivery versus Payment Transaction may be treated as being our assets and this may delay returning cash to you.

12.4 Unclaimed Assets: We may cease to treat Units as Units registered to you if, following a period of 12 years without any contact from you, we are unable to trace you having taken all reasonable steps and followed FCA guidance on establishing contact with you. Where Units are sold in accordance with this Term, the proceeds of the sale are paid away to a charity of our choice. We undertake to pay the value realised on the sale of a Unit where we re-establish contact with you.

12.5 Neither we nor anyone else acting on our behalf will place any charge or make any claim on Units held on behalf of you.

13 Anti-money laundering

13.1 We may need to ask you for documentation to assist us in verifying your identity. We must verify your identity to ensure we meet applicable UK law governing money laundering and terrorist financing. We normally do this using electronic means but occasionally we have

to ask for extra documents from you to complete this process. Until we are satisfied that verification has been completed, restrictions will be applied that will prevent the addition of money to your account or payment of money out of your account. This may happen if we have to ask you for further information when you have sold Units as we will need the information from you before we can send you the money. Payments must be made to and from a bank account held in your name.

13.2 We also need to obtain confirmation of all controllers' nationalities and dates of birth, the registered and correspondence addresses for the Charity and source of funds for your investment. If these are not provided at the point of investment, we will not be able to proceed and your application will be rejected.

13.3 It is our general stance that third party payments are not acceptable.

13.4 We reserve the right to end our relationship with you where you (or other authorised representatives) are involved in or connected with financial crime.

14 Statements, Reports and Records

14.1 You will be sent a statement of account every three months (currently as at the end of March, June, September and December). You will be sent a statement of any Client Money we hold for you annually as at 18 December. Statements of Client Money are also available on request. Statements will include details of your transactions during the relevant period and will be sent to you within 25 Business Days of the dates at which we compile them.

14.2 You may inspect copies of contract notes, tax vouchers and entries on our books or electronic media relating to your transactions in M&G Charity Funds. We keep these records for six years. Please contact us for further details.

14.3 Annual and half yearly reports for M&G Charity Funds will be available on our website at **www.mandg.co.uk/charities** You will also be able to request a copy of the Reports by calling our Charities Helpline using the contact details in Term 16.1 of Part One and we can arrange to email it to you or send you a printed copy.

14.4 Any appointment of new trustees or resignation of existing trustees or change of authorised signatories should be notified to us in writing as soon as possible after the change. Failure to do this may result in a delay in releasing the proceeds of sale or carrying out a transfer of units. When there is a change of trustee it may be necessary for a stock transfer form to be completed to effect the change and additional anti-money laundering verification will usually be required.

15 Notices

15.1 Any notice we serve on you will be treated as correctly given if we post it or leave it at the address we have for you in our records.

15.2 Notices posted to you will be treated as being served on the second Business Day after we post them provided the envelope has been properly addressed and stamped. Notices you give us will take effect when we have received them.

16 Contact Details

16.1 You can contact our **Charities Helpline** by telephoning **0800 917 4472.** Lines are open 09:00 to 17:00 Monday to Friday or by writing to:
M&G Charity Department
PO Box 9038
Chelmsford
CM99 2XF
Website: **www.mandg.co.uk/charities**

16.2 For your security and to improve the quality of our service, we may record and monitor telephone calls.

17 Complaints

17.1 If you wish to complain about any aspect of the service you have received, or to request a copy of M&G's Complaint Handling Procedures, please write to: Complaints, Customer Relations, PO Box 9038, Chelmsford CM99 2XF, or telephone 0800 917 4472.

17.2 If your complaint is not dealt with to your satisfaction, you can write to: The Financial Ombudsman Service (FOS), Exchange Tower, London E14 9SR.

18 Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Most types of investment business are covered for 100% of the first £120,000. Further information about compensation arrangements is available from: The Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St. Botolph Street, London EC3A 7QU.

19 Language

We shall communicate with you in English. All documents will be provided to you in English and it is expected that you will communicate with us in English.

20 Conflicts of Interest

We recognise that we have an obligation to you to identify and manage the conflicts of interest that may arise within our business. It is a matter of trust and we consider it important for you to know that we will use all reasonable endeavours to ensure we identify these conflicts, look to resolve them and to treat you fairly. Further details of our Conflicts of Interest policy are available on request.

21 Variation of Terms

21.1 If we give at least one month's written notice, we may vary these Terms provided that the changes are not back dated and do not:

- Materially affect your interests or the interests of other subscribers or investors in M&G Charity Funds
- Release us from any of our obligations to you
- Impose on you any obligations to make a payment
- Alter the fundamental basis of your investment

21.2 We reserve the right to vary these Terms without notice if required by a change in the FCA Rules or applicable law but provided we notify you in writing as soon as practicable thereafter of any material changes.

22 Termination

22.1 There is no minimum duration for your agreement with us.

22.2 You have the right to terminate your agreement with us at any time by selling your Investment. Any notice to terminate should be sent in writing to us at M&G Charity Department PO Box 9038, Chelmsford CM99 2XF.

22.3 We will terminate our agreement with you in the event that you cease to be a registered charity. In such circumstances your Investment must be transferred to a registered charity or sold.

22.4 We will terminate our agreement with you if you fail to return to us a satisfactorily completed declaration form confirming your charitable status within 60 calendar days of your Application being received. In such circumstances your Units will be sold. If the price of Units has fallen you will not get a full refund of the amount you invested.

23 Data Protection

All personal information provided by you and any other information relating to your Investment will be treated in confidence by us and will not be disclosed to any third parties outside the M&G plc Group, except to trusted service providers and, appropriate authorities, or where permitted by law or where your prior consent has been received.

24 Force Majeure

Whilst we will endeavour to comply with our obligations in a timely manner, provided we have complied with the relevant FCA Rules on business continuity in all relevant respects, we will incur no liability whatsoever for any partial or non-performance of our obligations by reason of any cause beyond our reasonable control including but not limited to any communications, systems or computer failure, market default, suspension, failure or closure, or the imposition or change (including a change of interpretation) of any law or governmental or regulatory requirement and we shall not be held liable for any loss you may incur as a result thereof.

25 Law and Jurisdiction

These terms are governed by English Law and are subject to the non-exclusive jurisdiction of the English courts.

26 Cancellation

26.1 You will have the right to cancel your investment if you have invested on the personal recommendation of an Intermediary.

26.2 If cancellation rights apply to you we will send you a cancellation notice after your application has been accepted.

26.3 If cancellation rights apply to you and you wish to cancel, you should complete and return the notice to M&G Charities Department, PO Box 9038, Chelmsford, CM99 2XF. You should post the completed notice within 12 days from the day you received it.

26.4 If you invest a lump sum you may not get a full refund of the money you paid if the purchase price falls before we know that you have exercised your cancellation rights. This is because we deduct an amount equal to any fall in the purchase price from the refund you would otherwise receive.

Part Two: Client Money

1 Charifund and M&G Charity Multi Asset Fund

1.1 Interest is not earned on any balances in a Client Money Account.

1.2 The Client Money Account will be held in the UK with an authorised bank (currently NWB) (the 'Bank') in accordance with the FCA's client money rules. The Bank will hold the cash on our behalf in an account separate from any account used to hold money belonging to us in our own right. We will not, however, be responsible for any acts or failures to act of the Bank.

1.3 If the Bank becomes insolvent, we will have a claim on behalf of you against the Bank. If, however, the Bank cannot repay all of its creditors, any shortfall may have to be shared pro-rata between the creditors.

1.4 If we become insolvent, any cash not held in a Client Money Account may be treated as our own funds and this may delay any return of cash to you.

1.5 We may cease to treat cash held for you in a Client Money Account as your cash, if we have held it for you for a period of not less than six years and we are unable to trace you having taken all reasonable steps and followed FCA guidance on establishing contact with you. Where we cease to hold cash in a Client Money Account, the value of that cash is paid away to charity. We undertake to pay all amounts due to you where we re-establish contact with you.

1.6 If we effect a transfer of business, then we may transfer cash held in a Client Money Account to a new provider. Cash transferred by us out of a Client Money Account will continue to be treated under the FCA client money rules by any new provider. We will perform all necessary checks and enquiries prior to any transfer of business to satisfy ourselves that the new provider is able to act in accordance with FCA rules on holding client money.

1.7 Neither we nor anyone else acting on our behalf will place any charge or make any claim on any money held in a Client Money Account.

Administration

M&G Charity Funds

For more information about the funds, please call our **Charities Helpline** on **0800 917 4472.**

Manager
M&G Securities Limited
10 Fenchurch Avenue
London EC3M 5AG
Telephone: 020 7626 4588
(Authorised and regulated by the Financial Conduct Authority)

Directors of M&G Securities Limited
N M Donnelly
P Jelfs
L Mumford
C Dobson (Non Executive Director)
M McGrade (Non Executive Director)

Trustee
Natwest Trustee and Depositary Services Limited
Drummond House
1 Redheughs Avenue
Edinburgh EH12 9RH
(Authorised and regulated by the Financial Conduct Authority)

Investment Adviser
M&G Investment Management Limited
10 Fenchurch Avenue
London EC3M 5AG
(Authorised and regulated by the Financial Conduct Authority)

Registrar
DST Financial Services (UK) Limited (DST)
DST House
St. Nicholas Lane
Basildon
Essex SS15 5FS, UK
(Authorised and regulated by the Financial Conduct Authority)

Independent auditor
Ernst & Young LLP
10 George Street
Edinburgh EH2 2DZ

M&G Equities Investment Fund for Charities (Charifund)

Advisory Committee
D S S Chichester (Chair)
B S Bostrom
S M Corbett LVO
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If you need more information about investing in M&G Charity Funds, please contact us direct. Alternatively, if you wish to obtain advice as to whether this investment is for your needs, you should consult a financial adviser. Lines are open 09:00 to 17:00, Monday to Friday.

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*For security purposes and to improve the quality of our service, we may record and monitor telephone calls. If you already invest with us, please quote your charity reference number (shown on your income vouchers) when you contact the Charities Helpline.

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