1 April 2025 to 31 March 2026

M&G Investments

M&G Investment funds

Annual Value Assessment Report

Contents

Introduction from the Board

The Board of M&G Securities Limited (MGSL) is pleased to present its 2026 annual Assessment of the Value provided to investors in each of MGSL's UK-based funds (hereafter M&G funds). This report reflects our assessment of value delivered to investors in M&G's extensive fund range over the assessment period 1 April 2025 – 31 March 2026.

The report contributes to our obligations under the Financial Conduct Authority (FCA) and reflects our steadfast commitment to transparency and accountability. The purpose of this assessment is to provide an objective appraisal of the value delivered by our funds, assessed against a defined framework of criteria.

Our commitment to delivering value

The Board considers its responsibilities under Consumer Duty to be paramount and remains focused on the consistent delivery of good customer outcomes. Following amendments to FCA reporting requirements during the period under review, this report has been presented in a condensed format to include conclusions for each fund and remedial actions where relevant, demonstrating the Board's commitment to effective oversight and continuous improvement. Feedback is welcomed as we remain focused on acting in the best interests of our investors.

Notable changes to the Board

From July onwards, the Board experienced further changes to its composition as part of its ongoing evolution. Neal Brooks and Carolan Dobson, former directors, departed the business with effect from 30 June 2025 and October 2025 respectively. Martin Kwiatkowski was appointed to the Board as a director in December 2025.

The Board

Simon Ellis
Independent Non-executive Chairman of M&G Securities Limited (MGSL)

MGSL Board member since 2025

40+ years' industry experience

Laurence Mumford
Managing Director of M&G Securities Limited

MGSL Board member since 2004

30+ years' industry experience

Marcello Arona
Chief Financial Officer at M&G Investments

MGSL Board member since 2025

20+ years' industry experience

Phil Jelfs
Global Head of Product at M&G Investments

MGSL Board member since 2013

20+ years' industry experience

Michelle McGrade
Independent Non-executive Director of MGSL

MGSL Board member since 2018

30+ years' industry experience

Martin Kwiatkowski
Director of Operations, M&G

MGSL Board member since 2025

20+ years' industry experience

A summary of M&G fund share classes

Each M&G fund typically has several share classes which provide different levels of service for different investor types. As our assessment of value looks at each fund by share class, this report will be most useful if you can identify which share class or classes you hold.

For this Value Assessment, there are two key details you will need:

1. **Your fund name**, for example M&G Asian Fund.
2. **Your share class**, shown as a letter such as A, I or R.

Our assessment for each fund and its associated share class captures 'accumulation' (Acc) and 'income' (Inc) shares so you will not need this information.

What is a share class?

Share classes are different categories of shares available for investors to purchase. Each is designed with its own features such as varying fee structures, minimum investment levels and eligibility criteria. All M&G funds have different share classes that carry varying charges and minimum investment requirements.

For the majority of M&G funds, investors can choose between the following share classes:

- Sterling class A shares
- Sterling class I shares
- Sterling class R shares

Other share classes, such as the PP share class, the hedged share classes (indicated by -H suffix) or denominated in either Euros or US Dollars may be available for certain funds. Please refer to the Prospectus for further details.

Each share class has been designed with different investment needs in mind. For your information and to provide further context for our Value Assessment, we have created a summary below of all our classes and explained who typically invests in them.

Income shares entitle the holder to be paid the income attributed to those shares on the payment date. This is usually paid twice a year but can be paid annually, quarterly or monthly depending on the fund.

Accumulation shares don't pay income. Instead, they automatically reinvest any income accruing to the fund and this is reflected in the share price. If a fund only offers Income shares, any net income can be reinvested to buy more shares.

Share class
The **'I' share class** is predominantly held by: • Investors who invest through a platform or a financial adviser, who will normally charge fees for their services that are in addition to the fund's charges. • Individuals who invest directly through M&G's online-based service, myM&G, and whose investments on myM&G have an overall value of at least £250,000. • Individuals who invest directly with M&G and administer their own investments by phone and post, and whose investment in a given fund is £500,000 or more.
The **'R' share class** is predominantly held by: • Individuals who invest through a financial adviser, to whom no commission will be paid, and who typically paid a fee for financial advice. • Individuals who invest directly through M&G's online-based service, myM&G, and whose investments on myM&G have an overall value of less than £250,000.
The **'A' share class** is predominantly held by: • Individuals who invest directly with M&G and administer their own investments by phone, post and online. • Individuals who invest through a financial adviser, to whom a commission will have been paid.
The **'PP' share class** is predominantly held by: • UK Wealth Managers, Institutional and Professional investors.
Hedged share classes are indicated by the '-H' suffix. This means the effects of movements between a fund's base currency and the currency of the hedged share class are mitigated, reducing investors' exposure to currency fluctuations.
Non-Sterling share classes are those denominated in either Euros or US Dollars (USD): • 'Euro A' / 'USD A' / 'Euro C' / 'USD C' shares are distributed to investors through European distributors.

Summary of findings

Investment performance

During the assessment period, the investment environment has been particularly challenging, with continued themes of uncertainty surrounding the macroeconomic outlook and geopolitics. Despite this complex backdrop, we are pleased to see improvements across multiple funds. Notably, 'outstanding' value was delivered within the M&G Emerging Markets Bond Fund, the M&G Japan Smaller Companies Fund and the M&G Short Dated Corporate Bond Fund. Some funds faced performance challenges. However, all funds received ratings of 'satisfactory' or above.

Changes since last year's report

The number of funds in scope of M&G's Assessment of Value remains unchanged from 2025, with 47 funds undergoing assessment. However, during the review period, we launched the M&G European ex-UK Fund which is included in the 2026 report. The M&G Charibond Charities Fixed Interest Fund closed and is excluded from the 2026 report.

Incorporation of non-financial commitment

The Board maintains active oversight of funds' non-financial commitments as an important component of value delivery within the performance assessment. We are pleased to report that all non-financial commitments were met. Our four SDR labelled funds – the M&G Positive Impact Fund, the M&G European Sustain Paris Aligned Fund, the M&G Global Sustain Paris Aligned Fund and the M&G UK Sustain Paris Aligned Fund received a 'satisfactory' rating for delivery of their non-financial commitments (for the definition of SDR and Sustainable Investment Labels, please refer to the Key Definitions section of the report). With respect to our three other funds subject to the FCA's naming and marketing rules – two, the M&G Climate Aware Multi Asset Fund and the M&G ESG Screened Global High Yield Bond Fund, received a 'good' rating for delivery of their non-financial commitments, with the M&G ESG Screened Global Corporate Bond Fund receiving a 'satisfactory' rating.

Actions to improve value

The issues	Actions in the previous Value Assessment	Outcomes since the last Value Assessment and our response
MyM&G Criteria 1. Quality of services The service did not fully meet its client servicing target.	M&G's online service, myM&G, was rated 'must improve' in the last Value Assessment, as supplier issues temporarily affected customer access despite platform improvements. The Board stated commitment to continuous monitoring of management actions to deliver improved investor outcomes.	MyM&G remained 'must improve'. Recognising ongoing inconsistencies in customer facing contact activity and timeliness dealing with customer complaints, the Board is committed to focused review and improvement to drive stronger performance and better customer outcomes.
Analogue Services Criteria 1. Quality of services The service did not fully meet its client servicing target.	Under the 'quality of service' criterion, Analogue Services was rated as 'must improve' due to longer than expected customer complaint resolution times in the M&G call centre. The Board raised this to the business and expressed commitment to reviewing the actions taken by the business.	The Board is pleased to note an improvement to 'satisfactory' following enhanced third party provider service delivery to customers.
M&G Recovery Fund Criteria 2. Investment performance The fund had consistently fallen short of its performance target.	Following changes in management and investment guidelines, the M&G Recovery Fund improved to an overall rating of 'satisfactory'. However, performance remained as 'must improve', with efforts to continue towards meeting the five-year objective. The Board remained encouraged that the strategic interventions would facilitate sustained long-term progress.	We continue to see ongoing progress of the previously implemented changes within the M&G Recovery Fund. The Board remains closely engaged in monitoring its progress and maintains confidence that the fund is positioned to be able to meet its financial objectives.

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Overall fund ratings

Key

1 Outstanding 2 Good 3 Satisfactory 4 Must improve 5 Unsatisfactory — Not applicable

Please note that our assessment of the value delivered for any given share class is the same for both accumulation and income shares. All share classes are denominated in sterling unless another currency is stated.

Fund name	Share class				Conclusion
	A	R	I	PP	
M&G Asian Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share classes providing 'good' value.
M&G Equities Investment Fund for Charities (Charifund)	3	—	—	—	We conclude that 'satisfactory' value has been delivered for the share class.
M&G Charity Multi Asset Fund	3	—	—	—	We conclude that 'satisfactory' value has been delivered for the share class.
M&G China Fund	2	2	2	2	We conclude that 'good' value has been delivered for all share classes.
M&G Climate Aware Multi Asset Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Corporate Bond Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share classes delivering 'good' value.
M&G Dividend Fund	3	3	3	—	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Emerging Markets Bond Fund	2	2	2	1	We conclude that at least 'good' value has been delivered for all share classes, with the PP share class providing 'outstanding' value.
M&G Episode Allocation Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Episode Growth Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share classes delivering 'good' value.
M&G Episode Income Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G ESG Screened Global Corporate Bond Fund	3	3	3	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the PP share class delivering 'good' value.
M&G ESG Screened Global High Yield Bond Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes. Please note, this fund's share classes are hedged.
M&G European ex-UK Fund	2	2	2	2	We conclude that 'good' value has been delivered for all share classes.
M&G European Sustain Paris Aligned Fund	3	3	3	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the PP share class providing 'good' value.
M&G Gilt & Fixed Interest Income Fund	3	—	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share classes providing 'good' value.
M&G Global AI Themes Fund	2	2	2	—	We conclude that 'good' value has been delivered for all share classes.
M&G Global Convertibles Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share classes delivering 'good' value.
M&G Global Corporate Bond Fund	3	2	3	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the PP share class providing 'good' value.
M&G Global Dividend Fund	2	2	2	2	We conclude that 'good' value has been delivered for all share classes.
M&G Global Emerging Markets Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share classes providing 'good' value.

Fund name	Share class				Conclusion
	A	R	I	PP	
M&G Global Floating Rate High Yield Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes. Please note, this fund's share classes are hedged.
M&G Global Government Bond Fund	3	3	2	—	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I share class providing 'good' value.
M&G Global High Yield Bond Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Global Listed Infrastructure Fund	3	—	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Global Macro Bond Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share classes providing 'good' value.
M&G Global Strategic Value Fund	3	3	3	—	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Global Sustain Paris Aligned Fund	3	3	3	2	We conclude that 'satisfactory' value has been delivered for all share classes, with the PP share class providing 'good' value.
M&G Global Target Return Fund	3	—	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Global Themes Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Index-Linked Bond Fund	3	—	3	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the PP share class providing 'good' value.
M&G Index Tracker Fund	3	2	3	—	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the R share class delivering 'good' value.
M&G India Fund	2	2	2	2	We conclude that 'good' value has been delivered for all share classes.
M&G Japan Fund	2	2	2	2	We conclude that 'good' value has been delivered for all share classes.
M&G Japan Smaller Companies Fund	2	2	1	2	We conclude that at least 'good' value has been delivered for all share classes, with the I share class providing 'outstanding' value.
M&G Managed Growth Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share classes delivering 'good' value.
M&G North American Dividend Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G North American Value Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Optimal Income Fund	3	2	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I, PP and R share classes delivering 'good' value.
M&G Positive Impact Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Recovery Fund	3	3	3	3	We conclude that at least 'satisfactory' value has been delivered for all share classes.
M&G Short Dated Corporate Bond Fund	2	—	2	1	We conclude that at least 'good' value has been delivered for all share classes, with the PP share class delivering 'outstanding' value.
M&G Smaller Companies Fund	3	3	3	—	We conclude that 'satisfactory' value has been delivered for all share classes.
M&G Strategic Corporate Bond Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share class providing 'good' value.
M&G UK Income Distribution Fund	2	2	2	—	We conclude that 'good' value has been delivered for all share classes.
M&G UK Inflation Linked Corporate Bond Fund	3	3	2	2	We conclude that at least 'satisfactory' value has been delivered for all share classes, with the I and PP share class delivering 'good' value.
M&G UK Sustain Paris Aligned Fund	3	3	3	3	We conclude that 'satisfactory' value has been delivered for all share classes.

Key

1 Outstanding   2 Good   3 Satisfactory   4 Must improve   5 Unsatisfactory   — Not applicable

How we assess value

Methodology overview

Aligning with FCA requirements, our Value Assessment is designed to determine whether each fund and its share classes deliver value to our investors. The approach is based on objective and thorough assessment, drawing on our judgement of the most relevant metrics to form a sufficient analysis.

Each share class is assessed against the seven criteria disclosed by the FCA, with a rating given for each. These ratings are then considered holistically to establish an overall rating for the respective share class. The criteria are not weighted equally. Performance holds the greatest weight followed by quality of services, based on customer consideration of what is most important. The remaining five criteria are equally weighted.

FCA Criteria

1. Quality of services

We assess the quality of each core service provided to different investor groups against key performance indicators. These indicators are set for each sub-service that we deliver and service quality is assessed by share class. The broad groupings of our services are listed below:

- **Investment services and framework**
  Investment capability, strategy, decision-making, trading and stewardship.
- **Fund and asset servicing**
  Middle and back-office services such as pricing, audit, operational risk, oversight, custody and reporting.
- **Authorised Fund Manager (AFM)**
  Oversight by the AFM to ensure funds are operated in investors' best interests.
- **Brand**
  The strength, integrity and trust placed in the M&G brand by investors.
- **Client services**
  Services that are directly provided to investors, including online, telephone and postal services, and support for professional investors.

We appraise value according to key performance indicators that have been set for each sub-service delivered by M&G. These make use of external referencing, where possible. By mapping our ratings or 'scores' for each sub-service to the relevant share classes, we assess quality of service by share class.

2. Investment performance

Investment performance is assessed at share class level, as returns vary depending on charges.

To assess the investment performance of each fund and share class, we consider:

- Investment outcomes, net of charges where relevant, against financial performance objectives and against the fund's benchmark or performance comparator.
- Performance over rolling time periods over the last 10 years or since the fund's inception for younger funds.
- Whether the fund remains appropriately structured to meet its objectives in future.

Hedged share classes generally inherit the performance rating of their unhedged counterparts, unless a different benchmark applies.

Achievement of non-financial commitments as defined in the fund's policy or approach, where relevant.

SDR labelled funds have been tested for delivery of their commitments against the standard used for re-affirming label use. Other funds subject to the FCA's naming and marketing rules are assessed against a combination of absolute and relative factors depending on their non-financial commitments to rate their achievement.

3. Costs of the Authorised Fund Manager (AFM)

This includes an assessment that the costs charged by the AFM, who is responsible for the overall management of M&G funds, are reasonable.

This involves:

- Comparing the total costs of running the fund with similar M&G UK-domiciled funds.
- Assessing whether charges are proportionate to the cost of managing the fund.

A single rating is applied across all share classes of a fund. Lower costs achieve a 'good' rating, while materially higher are given a 'must improve'.

Newly launched funds (launched within the last three years) are assigned an automatic rating of 'satisfactory' for AFM costs due to the limited costs data available to support a meaningful evaluation.

4. Economies of scale

We assess whether investors benefit from economies of scale as a fund grows.

Our review considers:

- Whether cost savings are achieved through:
  - Outsourcing to specialist third-party providers.
  - Increased assets under management.
- The competitiveness of M&G's formal economies of scale mechanism with the wider marketplace, including:
  - Automatic charge discounts applied when a fund's assets exceed £1 billion.
- Whether savings are appropriately passed on to investors.

Newly launched funds (launched within the last three years) are assigned an automatic rating of 'good' for economies of scale due to the limited costs data available to support a meaningful evaluation. Funds over three years of age are rated as at least 'good' due to the M&G Economies of Scale discount mechanism and rated 'outstanding' if they achieve economies of scale over a three-year review period.

5. Comparable market rates

For each fund's share classes we assess how our charges compare to similar funds in the wider market.

This involves:

- Comparing the charges of each of our funds to other funds within its peer group, often using Morningstar and Investment Association sectors or custom peer groups where more appropriate.
- The funds' annual charges inclusive of economies of scale discounts but excluding transaction and ordinary costs.
- Only comparing active funds with active funds and passive with passive.
- We compare our charges with those of fund managers or platform providers offering similar phone, postal or online services. These client service charges are assessed and their ratings are combined with that of the investment management charge to determine the overall share class rating.

A lower charge compared to most achieves a 'good' rating. Those in the cheapest decile achieve 'outstanding', while those in the bottom decile receive 'unsatisfactory'. Funds in line with the median average of peers are rated as 'satisfactory'.

6. Comparable M&G services

We compare charges paid by investors in M&G funds with those paid by other M&G clients in similar funds and institutional mandates to ensure different charges are justified by differences in services provided.

7. Classes of units

We evaluate if our investors in each share class are in the most suitable category for their needs. Costs and points of differentiation between share class services are identified to assess if the level of charges appropriately reflects the services delivered and their associated costs.

Ratings approach

Each criterion is translated into a relative score using a consistent internal framework and five-point scale. This approach ensures a rigorous, transparent and investor focused assessment of value.

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Our value rating scale

Ratings framework

Throughout this report, we have summarised our conclusions according to the following five-point scale. This reflects an underlying score that has been awarded to each share class for each of the criteria. These are combined to create an overall rating for each share class of a fund.

Outstanding

Where a fund has delivered exceptional value to its investors.

1 2 3 4 5

Good

Where a fund has delivered above-average value to its investors.

1 **2** 3 4 5

Satisfactory

Where a fund has delivered value to its investors overall, with only minor exceptions if any.

1 2 **3** 4 5

Must improve

Where a fund has not delivered value to all of its investors, is falling short of expectations in certain areas, and where the Board is paying close scrutiny.

1 2 3 **4** 5

Unsatisfactory

Where a fund has not delivered value to all of its investors, and where the Board has determined that steps must be taken by M&G to improve value.

1 2 3 4 **5**

Not applicable

Where a share class does not exist for the fund and therefore no rating is required.

Key definitions

Accumulation shares A type of share where distributions are automatically reinvested and reflected in the value of the shares.

Active management An approach to investing whereby capital is allocated according to the judgement of the investor or fund manager(s). The active investor aims to beat the returns from the stock market or specified index/sector, rather than to match them.

Asset class Category of assets, such as cash, company shares, fixed income securities and their sub-categories, as well as tangible assets such as real estate.

Benchmark A measure, such as an index or sector, against which a fund's performance is judged.

Bond A loan in the form of a security, usually issued by a government or company, which normally pays a fixed rate of interest over a given time period, at the end of which the initial amount borrowed is repaid. Also referred to as a fixed income security.

Capital return The term for the gain or loss derived from an investment over a particular period. Capital return includes capital gain or loss only and excludes income (in the form of interest or dividend payments).

Comparative sector A group of funds with similar investment objectives and/or types of investment, as classified by bodies such as the Investment Association (IA) or Morningstar. Sector definitions are mostly based on the main assets a fund should invest in, and may also have a geographic focus. Sectors can be the basis for comparing the different characteristics of similar funds, such as their performance or charging structure.

Convertible bonds Fixed income securities that can be exchanged for predetermined amounts of company shares at certain times during their life.

Corporate bonds Fixed income securities issued by a company. They are also known as bonds and can offer higher interest payments than bonds issued by governments as they are often considered more risky.

Distribution Distributions represent a share in the net income of the fund and are paid out to income shareholders or reinvested for accumulation shareholders at set times of the year (monthly, quarterly, half-yearly or annually).

Dividend Dividends represent a share in the profits of the company and are paid out to a company's shareholders at set times of the year.

Emerging market Economies in the process of rapid growth and increasing industrialisation. Investments in emerging markets are generally considered to be riskier than those in developed markets.

Equities Shares of ownership in a company.

Exposure The proportion of a fund invested in a particular share/fixed income security, sector/region, usually expressed as a percentage of the overall portfolio.

Government bonds Fixed income securities issued by governments, that normally pay a fixed rate of interest over a given time period, at the end of which the initial investment is repaid.

Hedging A method of reducing unnecessary or unintended risk.

High yield bonds Fixed income securities issued by companies with a low credit rating from a recognised credit rating agency. They are considered to be at higher risk of default than better quality, ie higher-rated fixed income securities but have the potential for higher rewards. Default means that a company or government is unable to meet interest payments or repay the initial investment amount at the end of a security's life.

Income shares A type of share where distributions are paid out as cash on the payment date.

Index An index represents a particular market or a portion of it, serving as a performance indicator for that market.

Interest rate risk The risk that a fixed income investment will lose value if interest rates rise.

Macroeconomic Refers to the performance and behaviour of an economy at the regional or national level. Macroeconomic factors such as economic output, unemployment, inflation and investment are key indicators of economic performance. Sometimes abbreviated to 'macro'.

Share class Each M&G fund has different share classes, such as 'A', 'R' and 'I'. Each has a different level of charges and minimum investment. Details on charges and minimum investments can be found in the Important Information for Investors document and/or the Key Investor Information Documents.

Sustainability Disclosure Requirements (SDR) Part of the UK regulatory regime. SDR aims to help consumers navigate the market for sustainable investment products, improve trust and reduce greenwashing.

Sustainable investing Sustainable investing involves making investment decisions incorporating Environmental, Social and Governance (ESG) factors while trying to have a positive effect, or reduce negative effects, on the environment and society through active ownership and/or portfolio construction.

Sustainability investment labels Sustainability labels are displayed on funds that have a specific environmental and/or social goal. A fund can be labelled Sustainability Focus, Sustainability Improvers, Sustainability Impact and Sustainability Mixed Goals.

Yield This refers to either the interest received from a fixed income security or to the dividends received from a share. It is usually expressed as a percentage based on the investment's costs, its current market value or its face value. Dividends represent a share in the profits of the company and are paid out to a company's shareholders at set times of the year.

Further information

Thank you for reading our Value Assessment Report. Please visit the M&G website for more comprehensive information and insights into how our funds could fulfil your financial goals.

Managing your investments

Direct online investors

Access your account via our platform, myM&G, to review and amend your holdings.

Postal, phone or adviser-assisted investments

Please give us a call and we will be happy to help. To get in touch visit our contact page.

Online platform users

Review your holdings on your online account.

Important notice

Before taking any action: please note that the views expressed in this Report should not be taken as a recommendation or advice on how the fund or any holding mentioned in the Report is likely to perform. If you wish to obtain financial advice as to whether an investment is suitable for your needs, you should consult a financial adviser.

Further reading and resources

- Our online Literature centre provides you with easy access to a large range of M&G information, including brochures, forms and product guides. Simply filter by 'Literature type', use the 'Forms & literature' search function, or scroll through our literature library.
- Key Investor Information Documents (KIIDs), Prospectuses, Costs and charges illustrations, and for funds with sustainability characteristics, Consumer-Facing Disclosures (CFD), can be found within the Our funds section of the website. Simply select your required fund, and then click on 'Documents'.

How to check your M&G holdings

- If you invest directly through our online service, myM&G, you can log in to find details of your holdings.
- If you invest directly with M&G using our postal or phone service, or have invested through an adviser, details of your holdings are shown on your most recent half yearly statement. If you cannot find this paperwork, please contact us and we will be happy to help.
- If you invest in M&G funds through an online platform, you can find your holdings by logging into your platform account.
- You can also view your holdings through our online service, My Account.

Your feedback matters

We would love to hear your feedback on the report. Please share your thoughts so we can understand what enhancement ideas you have.

Please note that this document covers the period 1 April 2025 – 31 March 2026. You can view the latest information on fund performance on the Our funds section of the website.

M&G Investments

M&G Securities Limited is authorised and regulated by the Financial Conduct Authority and provides investment products. The company's registered office is 10 Fenchurch Avenue, London EC3M 5AG. Registered in England number 90776. **MAY 26 / W1727301**