M&G (Lux) Investment Funds 1
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M&G Investments

2 October 2026

Dear Shareholder

Correction of past performance data relating to four Share Classes of the following sub-funds of M&G (Lux) Investment Funds 1 (the "Company"), as further detailed in the Appendix to this letter (the "Impacted Share Classes"):

- **M&G (Lux) Global Dividend Fund**
- **M&G (Lux) North American Dividend Fund**
- **M&G (Lux) Optimal Income Fund**

each is referred to individually as a "Fund" and together the "Funds".

The Funds are recognised in Singapore by the Monetary Authority of Singapore (the "Authority") pursuant to section 287 of the Securities and Futures Act 2001. The changes described in this letter will be reflected in a replacement Singapore Prospectus of the Company (the "Singapore Prospectus") lodged with the Authority on or around Friday 2 October 2026. Thereafter, you may obtain a copy of it from the Singapore Representative of the Funds, M&G Investments (Singapore) Pte. Ltd.

You do not need to take any action, but we recommend that you read this letter carefully.

Capitalised terms used in this letter have the same meaning as in the Singapore Prospectus, unless otherwise defined hereafter.

I am writing to inform you of a correction to past performance data relating to the Impacted Share Classes, which results in an upward restatement of the previously published performance figures. Importantly, this was not a Net Asset Value ("**NAV**") calculation error and therefore had no impact on distributions or redemption payments.

Details of the Impacted Share Classes along with the revised past performance data can be found in this letter's Appendix. We apologise for the error and for any inconvenience this may cause you and/or your clients.

continued overleaf

Reasons for the understated performance data
Due to missing dividend data from an external data provider, dividend distributions were not included in the performance return calculations for the Impacted Share Classes. This resulted in the understatement of the performance returns disclosed in the Singapore Prospectus registered on 21 April 2026, as subsequently amended and most recently amended on 4 August 2026, and misstated performances in certain factsheets and monthly fund reports for the period covering November 2024 to June 2026. Consequently, the Singapore Prospectus will be amended to reflect the corrected performance returns as set out in the Appendix to this letter. Meanwhile, all factsheets and monthly fund reports for the Impacted Share Classes showing performance as at 30 June 2026 and later include the correct performance returns.

Please be assured that we are implementing the necessary changes to our processes and arrangements with the external data provider to reduce the risk of a similar error recurring.

Costs associated with the changes
All legal and administrative costs associated with the correction will be borne by M&G.

For more information
If you are in any doubt as to how the changes may affect you or require further information, please do not hesitate to contact the Singapore Representative at +65 6982 7770 or your distributor. For security and to improve the quality of our service we may record and monitor telephone calls.

Please be aware that we are not in a position to give you investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.

Yours sincerely



Laurence Mumford

acting for and on behalf of the board of directors of M&G (Lux) Investment Funds 1

Appendix
Revised performance data
for the Impacted Share Classes

The Singapore Prospectus of the Company will be amended as follows, with updated figures shown **in bold**:

Performance returns as of 30 January 2026.

Performance calculations are in the relevant Share Class Currency on a single pricing basis (NAV to NAV), taking into account any initial and redemption fees. Performance returns are calculated on the assumption that dividends and distributions (if any) are reinvested net of all charges payable upon reinvestment, and (for periods exceeding one year) are calculated on an average annual compounded return basis. The maximum initial charge (if any) is used for performance calculations.

Performance figures are calculated based on the Net Asset Value per Share of each Share Class after taking into account any pricing adjustments (i.e. based on "swung" pricing).

Past performance of the Share Classes is not necessarily indicative of the future performance of the Share Classes.

Source of past performance data: Morningstar and M&G

- **M&G (Lux) Global Dividend Fund**

		Average annual compounded return (%)				
Share Class / Benchmark	**Inception date**	**1Y**	**3Y**	**5Y**	**10Y**	**Since inception**
USD A M F1 Dist	25/03/2025	-	-	-	-	~~12.31~~ **15.04**

- **M&G (Lux) North American Dividend Fund**

		Average annual compounded return (%)				
Share Class / Benchmark	**Inception date**	**1Y**	**3Y**	**5Y**	**10Y**	**Since inception**
USD A M F1 Dist	25/03/2025	-	-	-	-	~~7.80~~ **8.72**

- **M&G (Lux) Optimal Income Fund**

		Average annual compounded return (%)				
Share Class / Benchmark	**Inception date**	**1Y**	**3Y**	**5Y**	**10Y**	**Since inception**
SGD V-H M F1 Dist	29/04/2024	~~3.42~~ **3.95**	-	-	-	~~2.99~~ **3.55**
USD V-H M F1 Dist	29/04/2024	~~6.24~~ **6.77**	-	-	-	~~5.73~~ **6.03**